

PHILIPPINE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS, INC.
The PRC Accredited Professional Organization of CPA's
PAMPANGA CHAPTER

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
FISCAL YEAR 2017-2018

	As of Sept. 30, 2017
<u>ASSETS</u>	-
CURRENT ASSETS	
Cash and cash equivalents	655,067.62
Receivables - net	20,253.58
Prepaid expenses and other current assets	-
TOTAL CURRENT ASSETS	675,321.20
NON-CURRENT ASSETS	
Property and equipment - net	410,531.31
Long-term investment	-
TOTAL NON-CURRENT ASSETS	410,531.31
TOTAL ASSETS	1,085,852.51
<u>LIABILITIES AND FUND BALANCES</u>	-
LIABILITIES	
Accounts payable and accrued expenses	48,982.04
Due to PICPA National Office	121,469.36
TOTAL LIABILITIES	170,451.40
FUND BALANCES	
General fund - beg.	730,933.02
Prior period adjustments	(52,600.00)
Add: Excess of receipts over expenses	227,066.15
Cumulative net receipts (deficiency)	227,066.15
General fund - end	905,399.17
Special fund	10,002.00
TOTAL FUND BALANCES	915,401.17
TOTAL LIABILITIES AND FUND BALANCES	1,085,852.57